



*...redefining the Afrikan woman*

# **Funding Sources**

**An Information Booklet compiled by HergenuityAfrika**

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## Vision Statement

Afrikan women globally repositioned, recognised and rebranded as business leaders, nation builders and agents of positive global transformation.

## Our Aims and Objectives

Our main objective is to promote entrepreneurship and to support, inspire and motivate female entrepreneurs & business owners of Afrikan descent to start and grow successful businesses.

## Mission Statement

HerGenuityAfrika! exists and seeks to:

- Inspire, support, positively influence and motivate Afrikan women towards success in life and business
- Inspire and promote an entrepreneurial mind-set among Afrikan women
- Promote greater economic participation and business leadership among Afrikan women
- Highlight/showcase the ingenious nature of the Afrikan woman
- Engender a community, serving and giving spirit
- Provide a platform for networking
- Create opportunities for business partnerships and strategic collaborations
- Inspire personal growth and transformation
- Encourage and promote a commitment to life-long learning.



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## Local Enterprise Office

<https://www.localenterprise.ie/makingithappen/>

The Local Enterprise Office is the First Stop Shop for anyone seeking information and support on starting or growing a business in Ireland. It provides advice, information and support to you in setting up or growing your business. The LEO is for people interested in starting up a new business or already in business including; entrepreneurs, early stage promoters, start-ups and small business looking to expand.

## Irish Government's Supports

<https://supportingsmes.gov.ie/sme-search/>

This is an online guide as part of the Irish Government's Supporting SMEs campaign, to increase awareness of the range of Government support for start-ups and small businesses.

## Enterprise Ireland

<https://www.enterprise-ireland.com/en/About-Us/Our-Clients/Eligibility-criteria.html>

Enterprise Ireland is the state agency responsible for developing indigenous industry. To become a client of Enterprise Ireland you need to be:

- a manufacturing enterprise or an eligible internationally traded services business employing 10 or more employees or
- a High Potential Start Up (HPSU)



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## **Information store for start-ups**

<https://www.enterprise-ireland.com/en/Start-a-Business-in-Ireland/Information-Store-for-Start-ups/Information-Store.html>

Enterprise Ireland provides a number of resources and information for start-up businesses on their information store.

## **High Potential Start-Up (HPSU)**

<https://globalambition.ie/hpsu/>

Enterprise Ireland supports High Potential Start-Up (HPSU) clients using Innovative Start-Up Funds and R&D Funding. The HPSU team works with accelerating the execution of their business plans with a potent formula of funding, network and experience. They assist clients facing unique challenges to successfully grow their business to be internationally competitive.

## **New Frontiers**

<https://www.newfrontiers.ie/about>

New Frontiers is the national programme designed to develop entrepreneurs. It is delivered on behalf of Enterprise Ireland by Institutes of Technology and Universities across Ireland. The programme's primary purpose is to accelerate the development of sustainable new businesses that have strong employment and growth potential and contribute to job creation and economic activity in regional locations.



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## **Sprint**

<https://www.dublinbic.ie/our-programmes/investor-ready-preparation/smart-start>

Sprint, an Enterprise Ireland accelerator delivered by Dublin BIC, is designed to help pre-investment start-ups get investor-ready in a short time frame. During this programme, participants will acquire an understanding of:

- How to develop a compelling customer value proposition
- Identify and segment customers
- Develop a deep understanding of the sales process
- The importance of customer validation
- Meet with investor's and experienced entrepreneurs
- Attendees are invited by Enterprise Ireland via email, a fee of €125 applies to successful applicants

## **Enterprise Start 2 (ES2)**

<https://www.dublinbic.ie/our-programmes/investor-ready-preparation/smart-start>

Enterprise Start 2 (ES2) delivered by Dublin BIC on behalf of Enterprise Ireland. ES2 is designed to assist first-time entrepreneurs to evaluate their business ideas. This virtual group workshop is delivered via Zoom over a half-day where an experienced consultant will:

- Challenge your early-stage business ideas
- Develop a framework around how to begin the journey to market
- Focus on defining the customer problem and your early value proposition



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- Give you an understanding of the journey ahead and whether entrepreneurship is a viable option for you
- An additional one to one mentoring session is available to further discuss the next steps for your business opportunity

## **Halo Business Angel Network (HBAN)**

<https://www.hban.org/about>

Halo Business Angel Network (HBAN) is the all-island umbrella group responsible for the development of business angel networks and syndicates. Through actively working to support the formation and operation of new and existing angel networks, as well as to increase the number of angel investors in early stage Irish companies, HBAN supports the entrepreneurial community across the island of Ireland.



# Food and Agricultural Sector

## Food Works

<https://foodworksireland.ie/>

Food Works is a government supported accelerator programme that helps develop the next generation of scalable and export driven Irish food and drinks businesses. Now more than ever, there are challenges facing business owners. We want to support them and help them to create our food and drinks future.

## The Food Safety Authority of Ireland (FSAI)

[https://www.fsai.ie/food\\_businesses/starting\\_business.html](https://www.fsai.ie/food_businesses/starting_business.html)

The Food Safety Authority of Ireland (FSAI) was established under the Food Safety Authority of Ireland Act, 1998. The principal function of the Food Safety Authority of Ireland is to protect consumers and raise compliance through partnership, science and food law enforcement. We are a statutory, independent and science-based body, dedicated to protecting public health and consumer interests in the area of food safety and hygiene.

## EuroAfri Link

<http://euroafrilink.com/our-services/>

EAL focuses on matching you to the right source of funding, whether you are an agri-business start-up or scale-up. We facilitate access to financing and technical support. Our experts assist you with writing a successful proposal for funding. We also provide project management advice and the technical support required to realise your dream. Our funding options include AECF, FDOV, EU, FDW and develoPPP, amongst others.



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## **The Conservation, Food and Health Foundation**

<https://www2.fundsforngos.org/latest-funds-for-ngos/conservation-food-and-health-grant-to-protect-natural-resources/>

The foundation helps build the capacity of organizations and coalitions with grants that support research or improve the learning and generation of local solutions to complex problems. The foundation supports projects that demonstrate local leadership and promote professional development in the conservation, agricultural, and health sciences; develop the capacity of local organizations; and address a particular problem or question in the field.

The Conservation, Food and Health Foundation is welcoming for its grants program to protect natural resources, improve the production and distribution of food, and promote public health in Asia, Africa, Latin America, and the Middle East.

## **BioInnovate**

<https://www.bioinnovate.ie/what-we-do.html>

BioInnovate, with its inception in 2011, has become recognised as a global centre for medical technology innovation. Based in one of the world's largest medical device hubs (Galway, Ireland), BioInnovate is ideally located to enable the most forward thinking (progressive) professionals from a network of academic, clinical and industry settings to collaborate and enhance the future of healthcare and ultimately improve millions of patients' lives worldwide.

## **Fintech**



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## **SEI Investments**

<https://seic.com/about-us/our-commitment-innovation/sei-ventures>

We seek to invest in emergent and potentially disruptive technologies or business models that we believe will accelerate the launch of new platforms or drive new product development in existing and adjacent markets. If you are carving out a bold new space in the fintech ecosystem, we'd love to talk to you.

## **Accion**

<https://www.accion.org/how-we-work/invest>

Accion invests in the products and services that benefit the world's three billion financially underserved. By making equity and quasi-equity investments in inclusive fintech startups, microfinance institutions, and other financial service providers, we help create well-run, mission-driven, and efficient organizations that achieve scale, impact, and returns. We prioritize investments in Asia, Latin America, sub-Saharan Africa, and the United States.

## **Sources of Funding in Africa**



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## **Technology Startup Funding Sources for African Entrepreneurs**

<https://www.ictworks.org/funding-sources-african-entrepreneurs/>

ICTworks™ is the premier community for international development professionals committed to utilizing new and emerging technologies to magnify the intent of communities to accelerate their social and economic development.

ICTworks focuses on the use of information and communication technologies (ICT) and the implementation processes that can make them sustainable in rural and underserved communities across the developing world (ICT4D).

## **Opportunities for Africa (OFA)**

<https://www.opportunitiesforafricans.com/>

Opportunities for Africa (OFA) is an online information portal that seeks to connect Africans to the latest life-changing opportunities such as scholarships, fellowships, internships, conferences, jobs, competitions, volunteering and other opportunities for Africans. The OFA portal was created with the aim of helping Africans achieve their potential by seizing the latest opportunities around the globe.



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## **Advance-Africa.Com**

<https://www.advance-africa.com/international-funding-for-projects-in-africa.html>

Advance-Africa.Com is a platform for African scholarships, volunteers in Africa programs & jobs in Africa. We offer products and services geared towards advancement of Africans.

## **Organizations that finance and fund businesses in Africa**

<https://nairobigarage.com/top-10-organizations-that-finance-and-fund-businesses-in-africa/>

Nairobi Garage is Africa's largest\_coworking space for new and growing businesses – created in response to the need for non-traditional, lean and flexible office space solutions.



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## Other Supports and Resources To Look into:

### ThinkBusiness

<https://www.thinkbusiness.ie/articles/business-grants-ireland/>

ThinkBusiness.ie provides practical, actionable information and guidance on starting, growing and running a business. It offers guides, tools, templates, checklists and a wealth of other content tailored to meet the needs of Irish business owners and managers. It also showcases case studies, with insights, tips and advice from Irish start-up entrepreneurs and business owners.

### Peak Proposals

<https://www.peakproposals.com/africa-funding-sources>

Peak Proposals has the goal of helping grant writers and staff at nonprofit organizations build their skills in the areas of identifying potential funders, managing the proposal process, and writing competitive proposals.

### Bord Bia

<https://www.bordbia.ie/resources/>

Headquartered in Dublin, Bord Bia supports the national and international ambitions of Irish food, drink and horticulture businesses through its highly focused organisational structure and its network of offices in EMEA, Asia and the USA.

## References



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